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Buzz Back is a degree completion debt forgiveness program for returning undergraduate students with outstanding balances at American International College.

**Eligibility Requirements:**

- Undergraduate student seeking to complete an undergraduate degree
- Have not been enrolled at AIC for the last 2 years

**Debt Forgiveness Program Student Requirements:**

- Complete the readmission process.
- Complete degree within 6 years from enrollment into the Buzz Back program.
- Maintain consecutive enrollment for all semesters required by the academic program until the completion of the degree.
- Complete a minimum of 6 credits a semester.
- Maintain a cumulative grade point average (GPA) of 2.0 for periods of enrollment subsequent to being accepted into the program.
- Have an approved payment arrangement to cover financial obligations for the current and future semesters.

**Policies and Conditions:**

- The Buzz Back Debt Forgiveness Program is effective starting August 1, 2020.
- The initial outstanding balance at the time of being accepted into the program will be forgiven upon completion of the degree only if all the student requirements were fulfilled.
- Must complete all payment arrangements, including all processes and documents required to receive financial aid.
- If a student does not complete the student requirements or fails to meet any individual requirement, they will be withdrawn from the Buzz Back program.
- Debt forgiveness will be granted only once. A student cannot re-apply if they are withdrawn from the Buzz Back program.
- If withdrawn from the Buzz Back program the initial outstanding balance and any subsequent balances incurred will be considered payable in full.
- Enrollment into the Buzz Back program constitutes an acknowledgement that the student's initial outstanding balance is a debt owed to the College and a promise to pay the debt if the terms of the Buzz Back program are not met.
- If a student is withdrawn from the Buzz Back program AIC may refer the entire account to a collection agency/attorney. If AIC refers a student account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection will be calculated at the maximum amount permitted by applicable law, but not to exceed 50% of the amount outstanding. The student is responsible for paying all costs and expenses, including reasonable attorney's fees, necessary for the collection of the account. Accounts may be reported to one or more of the national credit bureaus.
- **WE ARE REQUIRED BY REGULATION OF THE MASSACHUSETTS ATTORNEY GENERAL TO NOTIFY YOU OF THE FOLLOWING INFORMATION. THIS INFORMATION IS NOT LEGAL ADVICE: THIS DEBT MAY BE TOO OLD FOR YOU TO BE SUED ON IT IN COURT. IF IT IS TOO OLD, YOU CANNOT BE REQUIRED TO PAY IT THROUGH A LAWSUIT. TAKE NOTE: YOU CAN RENEW THE DEBT AND THE STATUTE OF LIMITATIONS FOR THE FILING OF A LAWSUIT AGAINST YOU IF YOU DO ANY OF THE FOLLOWING: MAKE ANY PAYMENT ON THE DEBT, SIGN A PAPER IN WHICH YOU ADMIT THAT YOU OWE THE DEBT OR IN WHICH YOU MAKE A NEW PROMISE TO PAY; SIGN A PAPER IN WHICH YOU GIVE UP OR WAIVE YOUR RIGHT TO STOP THE CREDITOR FROM SUING YOU IN COURT TO COLLECT THE DEBT. WHILE THIS DEBT MAY NOT BE ENFORCEABLE THROUGH A LAWSUIT, IT MAY STILL AFFECT YOUR ABILITY TO OBTAIN CREDIT OR AFFECT YOUR CREDIT SCORE OR RATING. ENROLLMENT INTO THE BUZZ BACK PROGRAM CONSTITUTES THE RENEWAL OF THE STUDENT'S OUTSTANDING DEBT.**