American Rescue Plan Act, 2021 (ARP) Higher Education Emergency Relief Fund III Report as of 6/30/2021

American International College (AIC) signed & returned a Certification & Agreement with the Department of Education to accept allocated Higher Education Emergency Relief Funding (HEERF) on 4/4/2021.

HEERF was established to provide emergency financial aid grants to students and to institutions for COVID19-related expenses. These critical funds help eligible AIC students cover expenses related to unanticipated travel, additional technology requirements, or other needs related to an emergency.

American International College has received \$2,850,296 under the HEERF III student portion.

As of the reporting date, \$0 has been distributed. The college has focused on completing the initial distribution and final appeal process of HEERF I & II prior to beginning the distribution of HEERF III funding. The College intends to distribute HEERF III funding during the Spring 2022 semester.

American International College has not determined the number of students eligible for HEERF III.

American International College has not determined eligibility criteria or award amounts.

Instructions are being developed as of this reporting date and will be posted here: <a href="https://www.aic.edu/heerf-funding/">https://www.aic.edu/heerf-funding/</a>

Funds will be distributed directly to students using e-refund and paper check for those without an e-refund account. Students may elect to retain the funds on their tuition account.