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Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA)

Higher Education Emergency Relief Fund II

Report as of 6/30/2021

- American International College signed and returned the Recipient’s Funding Certification and Agreement for Emergency Financial Aid Grants to Students on 04/04/2021. American International College intends to spend at least 50% of the Higher Education Emergency Relief Fund II (HEERF II) on grants to students.
- American International College has received \$985,439 under the HEERF II student portion.
- As of the reporting date, \$333,900 has been distributed to 352 students.
- American International College determined 804 students are eligible for HEERF II.
- To be eligible for funding, students had to meet the following criteria:
 - AIC received an official 2019-2020 FAFSA or the student completed a 2020-2021 FAFSA by August 1, 2020.
 - Meet Title IV Federal Financial Aid eligibility requirements.
 - Maintaining the minimum requirements of Satisfactory Academic Progress.
- If eligible, students were awarded HEERF II funding based on the following model:

EFC	Initial Award Amount
0 – 999	\$500
1,000 – 2,499	\$400
2,500 – 3,499	\$300
3,500 – 5,711	\$200
5,712 – 20,001+	\$0

Current Student Balance	Initial Award Amount
0 – 999	\$0
1,000 – 2,499	\$500
2,500 – 4,999	\$1500
5,000 – 9,999	\$1700
10,000+	\$2000

- Funds were distributed directly to students using a paper check.
- Students also had the option to apply all or a portion of their award directly to their bill.
- The College posts information for students, the public, and the required reporting for the Department of Education at <https://www.aic.edu/heerf/>. Those inquiring about more information on AIC’s CARES HEERF grant may also send an e-mail to cares.act@aic.edu.